

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF WASHINGTON

In Re:)
GROSSMAN, ADAM R) 10-19817 -SJS
EIN: 35-6903950) Chapter 7
)
)
)
Debtor(s).)

TRUSTEE INTERIM REPORT

The Trustee, hereby files his Individual Estate Property Record and Report (Form 1) for the twelve month reporting period ending 06/30/2011. This report is intended to provide parties in interest with a general accounting of the Trustee's case administration.

Column 1: Asset Description (Scheduled and Unscheduled Property): This is a listing of all the Debtor's interest in assets from the petition, schedules, and statement of financial affairs. Also listed are unscheduled assets discovered by the Trustee, income of the estate (including post-petition interest on bank accounts), and claims which the estate may possess.

Column 2: Petition/Unscheduled Values: Column 2 reflects the dollar value of each asset, as first assigned by Debtor in the filed Schedules, or by the Trustee's initial estimate of values in the case of unscheduled assets. Scheduled values are often unreliable and may change significantly throughout the course of Trustee's investigation and administration.

Column 3: Estimated Net Value(Value Determined by Trustee Less Liens, Exemptions and Other Costs: Column 3 reflects the value of each asset as determined by the Trustee minus any appropriate adjustment. This value represents the Trustee's best initial estimate of **net** sale or liquidation value of the asset. Actual liquidation value may differ as a result of market conditions at the time of sale, costs of recovery, storage, insurance and sale.

Column 4: Property Abandoned: If this column is blank it means either that (1) Trustee intends to administer the asset, (2) Trustee has not decided, or (3) Trustee has already liquidated the asset. An entry of "OA" indicates the property has or will be formally abandoned under 11 U.S.C. 554 (a). An entry of "DA" indicates that the property will be abandoned at closing of the case under 11 U.S.C. 554 (c).

Column 5: Sales/Funds Received by the Estate: Column 5 indicates the **gross** amount of proceeds received from the liquidation of each asset regardless of amounts paid out to secured creditors or for expenses.

Column 6: Asset Fully Administered/Gross Value of Remaining Assets: When an asset has been fully administered either by liquidation, formal abandonment, or the Trustee has reached a decision to abandon at closing of the estate, the entry "FA" will be listed in Column 6. For assets still being administered, column 6 reflects the Trustee's current best estimate of the **gross** value. Actual liquidation value may differ as a result of market conditions at the time of sale. Note: The difference between Columns 3 and 5 does not necessarily equal the figure in Column 6.

Other Information: Note that the Trustee has provided information about matters pending in the case and projected date for filing the Trustee's Final Report (TFR).

Dated: July 29, 2011

Respectfully Submitted,

/s/ Ronald G. Brown - Chapter 7 Trustee

Ronald G. Brown - Chapter 7 Trustee, #8816, Chapter 7 Trustee
999 Third Avenue, Suite 2525
Seattle, WA 98104
206-342-7850

+++++

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1

Case No: 10-19817 SJS Judge: Samuel J. Steiner
Case Name: GROSSMAN, ADAM R

Trustee Name: Ronald G. Brown - Chapter 7 Trustee
Date Filed (f) or Converted (c): 03/11/11 (c)
341(a) Meeting Date: 04/14/11
Claims Bar Date:

For Period Ending: 06/30/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Garnished Funds (u)	1,370.76	1,370.76		1,370.76	FA
2. 6821 39th Avenue NE, Seattle Determined to be spouse's property per state court Decree of Dissolution 12/14/10	605,000.00	0.00	DA	0.00	FA
3. 1679 Strauss Lane, Redding, CA Street name misspelled on schedules; secured debt sum amended; property value and secured debt amended on second amendment; asset under investigation	190,000.00	6,242.00		0.00	6,242.00
4. 773 Metro Way, Redding, CA Debtor amended property value and secured debt sum; post-filing secured debt under investigation by trustee; asset under investigation	190,000.00	35,000.00		0.00	35,000.00
5. 20710 Glennview Drive, Cottonwood, CA Secured debt sum amended; debtor amended secured debt sum on second amendment; post-filing secured debt under investigation by trustee; asset under investigation	259,000.00	65,000.00		0.00	65,000.00
6. Cash	500.00	0.00	DA	0.00	FA
7. Chase Checking (7600)	0.00	0.00	DA	0.00	FA
8. Wells Fargo Checking (9501)	0.00	0.00	DA	0.00	FA
9. HOUSEHOLD GOODS	3,000.00	0.00	DA	0.00	FA
10. BOOKS/COLLECTIBLES	1,000.00	0.00	DA	0.00	FA
11. WEARING APPAREL	1,000.00	0.00	DA	0.00	FA
12. Revolver	250.00	0.00	DA	0.00	FA
13. Electronic Items	900.00	0.00	DA	0.00	FA
14. 403B	210,000.00	0.00	DA	0.00	FA
15. STOCK INTERESTS Original schedules referred to attachment; no attachment; interests listed	0.00	0.00	DA	0.00	FA

+++++

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2

Case No: 10-19817 SJS Judge: Samuel J. Steiner
Case Name: GROSSMAN, ADAM R

Trustee Name: Ronald G. Brown - Chapter 7 Trustee
Date Filed (f) or Converted (c): 03/11/11 (c)
341(a) Meeting Date: 04/14/11
Claims Bar Date:

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
on amendment					
16. Terrington Davies LP Negative entry of \$15,000 on original schedules; debtor valued interest on amended schedules	500.00	0.00	DA	0.00	FA
17. Trust Property 868 Montcrest Drive, Redding, CA Property value revised on amended schedules; determined to be spouse's property per state court Decree of Dissolution 12/14/10	190,000.00	0.00	DA	0.00	FA
18. 2005 Chevrolet Malibu	3,925.00	625.00		0.00	625.00
19. OFFICE EQUIPMENT	2,500.00	0.00	DA	0.00	FA
20. Rent (1679 Strauss Lane, Redding, CA)	1,641.70	0.00		1,641.70	0.00
21. Rent (772 Metro Way, Redding, CA)	3,225.00	0.00		3,225.00	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.17	Unknown

TOTALS (Excluding Unknown Values)	\$1,663,812.46	\$108,237.76	\$6,237.63	Gross Value of Remaining Assets \$106,867.00 (Total Dollar Amount in Column 6)
-----------------------------------	----------------	--------------	------------	--

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Transfers of property and other matters under investigation regarding debtor's financial circumstances, fee applications; claims administration; trustee reserves right to amend determination on administration of assets as investigation continues

Initial Projected Date of Final Report (TFR): 09/01/12 Current Projected Date of Final Report (TFR): 09/01/12

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-19817 -SJS
Case Name: GROSSMAN, ADAM R

Trustee Name: Ronald G. Brown - Chapter 7 Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4032 Money Market Account

Taxpayer ID No: *****3950
For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 82,344,543.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/11/11	1	LAW OFFICES OF MICHAEL W. BUGNI 11300 Roosevelt Way NE, Suite 300 Seattle, WA 98125	Garnishment Funds	1290-000	1,370.76		1,370.76
03/16/11	20	ACE PROPERTY MANAGEMENT P.O. BOX 993115 REDDING, CA 96099-3115	Rent	1122-000	1,641.70		3,012.46
03/16/11	21	ACE PROPERTY MANAGEMENT P.O. BOX 993115 REDDING, CA 96099-3115	Rent	1122-000	3,225.00		6,237.46
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		6,237.48
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,237.53
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,237.58
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,237.63

Page Subtotals 6,237.63 0.00

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 10-19817 -SJS
Case Name: GROSSMAN, ADAM R

Trustee Name: Ronald G. Brown - Chapter 7 Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4032 Money Market Account

Taxpayer ID No: *****3950
For Period Ending: 06/30/11

Blanket Bond (per case limit): \$ 82,344,543.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			COLUMN TOTALS		6,237.63	0.00	6,237.63
			Less: Bank Transfers/CD's		0.00	0.00	
			Subtotal		6,237.63	0.00	
			Less: Payments to Debtors			0.00	
			Net		6,237.63	0.00	
			TOTAL - ALL ACCOUNTS		NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
			Money Market Account - *****4032		6,237.63	0.00	6,237.63
					6,237.63	0.00	6,237.63
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

Attachment to Trustee Report

Trustee reports are prepared according to guidelines of the Office of U.S. Trustee. The Trustee is unable to verify asset/debt information obtained from debtor's schedules. Projected date of Final Report is estimate only and is subject to change as Trustee's administration continues. Due to limitations by which report is prepared, court filed should be consulted for more information.